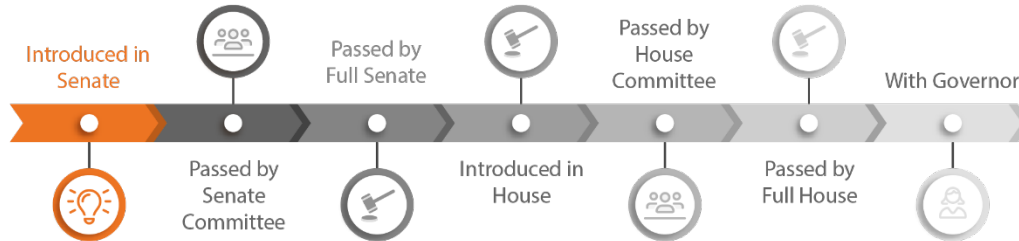


## 2025 Legislative Session | KPERS Bill Recap

### Senate Bill 34: Allowing KPERS to invest in Bitcoin products

#### Where It's At



#### Quick Look

SB 34 allows the KPERS Board of Trustees to invest up to 10% of the Trust Fund assets in Bitcoin exchange-traded products.

#### Hearings

No hearings scheduled.

#### The Fine Print

The assets of the KPERS Trust Fund are invested in a diversified portfolio, professionally managed by external managers under the oversight of KPERS investment staff and the KPERS Board of Trustees.

SB 34 amends state law to allow the KPERS Board of Trustees to invest up to 10% of the Trust Fund assets in Bitcoin investment products that are approved by federal or state regulators.

Bitcoin is a cryptocurrency, a form of digital money that uses encryption to secure transactions and operates without a central authority. It's commonly known for its role in online investing and as a digital payment option.

The bill does not require investments in Bitcoin but provides the Board with the option to include Bitcoin investment products if deemed suitable for the portfolio.

KPERS does not currently invest in any cryptocurrencies.