

AGENDA

Meeting of the Board of Trustees Kansas Public Employees Retirement System

Johnson County Community College
Capitol Federal Conference Center
Regnier Center
12345 College Boulevard
Overland Park, Kansas

Thursday, October 16, 2025

10:00 a.m. – KPERS 101

1:00 p.m. - Planning and Educational Session

Our Mission

KPERS, in its fiduciary capacity, exists to deliver retirement, disability and survivor benefits to its members and their beneficiaries

Session	Item	Time
Open	1. KPERS 101 – A Basic Overview a. Welcome and Purpose of the Overview - Brad Stratton, Chairperson	10:00 a.m. – 10:05 a.m.
Open	2. Understanding KPERS 3 (Tab A) - Dirk Camilletti, Chief Benefits Officer	10:05 a.m. – 10:40 a.m.
Open	3. Investment Basics for Trustees (Tab B) - Steve Voss, Managing Principal Meketa Investment Group	10:40 a.m. – 11:15 a.m.
Open	4. Actuarial Basics and Overview for Trustees (Tab C) - Pat Beckham, FSA, EA, FCA, MAAA, Consulting Actuary, CavMac - Bryan K. Hoge, FSA, EA, FCA, MAAA, Principal and Consulting Actuary, CavMac	11:15 a.m. – 12:00 p.m.
Open	Lunch	12:00 p.m. – 1:00 p.m.
Open	5. Welcome and Review of Meeting Goals - Brad Stratton, Chairperson	1:00 p.m. – 1:05 p.m.
Open	6. KPERS Retirement Trends (Tab D) - Jarod Waltner, Planning and Research Officer - Pat Beckham, FSA, EA, FCA, MAAA, Consulting Actuary, CavMac - Bryan K. Hoge, FSA, ES, FCA, MAAA, Principal and Consulting Actuary, CavMac	1:05 p.m. – 1:35 p.m.
Open	7. KPERS 457 Plan Guardrails and Comparison with Other Plans (Tab E)	1:35 p.m. – 2:05 p.m.

	<ul style="list-style-type: none"> - Arlen Zentner, Deferred Compensation Plan Officer - Scott Taylor, State Director, Empower - Jake O'Shaughnessy, Managing Director, SageView 	
Open	8. Kansas Police and Fire Retirement System Deferred Retirement Option Program (DROP) Experience and Trends (Tab F) <ul style="list-style-type: none"> - Jarod Waltner, Planning and Research Officer - Pat Beckham, FSA, EA, FCA, MAAA, Consulting Actuary, CavMac - Bryan K. Hoge, FSA, ES, FCA, MAAA, Principal and Consulting Actuary, CavMac 	2:05 p.m. - 2:35 p.m.
Open	9. How Private Equity is Changing KPERS Trust Fund Returns (Tab G) <ul style="list-style-type: none"> - Bruce Fink, Chief Investment Officer - Allan Emkin, Managing Principal, Meketa Investment Group 	2:35 p.m. – 3:05 p.m.
Open	Break	3:05 p.m. – 3:15 p.m.
Open	10. Legislative Outlook for KPERS Issues in the 2026 Legislature (Legislators Invited) <ul style="list-style-type: none"> - Senator Brenda Dietrich, Chairperson Senate Financial Institutions and Insurance Committee - Representative Nick Hoheisel, House Majority Whip and Chairperson House Financial Institutions and Pensions Committee - Senator Michael Fagg, Vice-Chairperson Senate Financial Institutions and Insurance Committee - Representative Rui Xu, Ranking Minority Member House Financial Institutions and Pensions Committee - Senator Marci Francisco, Ranking Minority Member Senate Financial Institutions and Insurance Committee 	3:15 p.m. – 4:00 p.m.
Open	11. Global Macro Policy Outlook (Tab H) <ul style="list-style-type: none"> - Bruce Fink, Chief Investment Officer - Matt Gertken, Chief Geopolitical and US Political Strategist, BCA Research 	4:00 p.m. – 5:00 p.m.
Open	Social Hour at the Grand Street Café, 8815 Renner Boulevard, Lenexa, KS	5:45 p.m. – 6:45 p.m.
Open	Dinner at the Grand Street Café, 8815 Renner Boulevard, Lenexa, KS	6:45 p.m. – 9:00 p.m.

Friday, October 17, 2025
8:30 a.m.
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Open	Informal Breakfast	8:00 a.m. – 8:30 a.m.
Open	1. Welcome and Overview of Meeting Agenda (Tab I) - Brad Stratton, Chairperson	8:30 a.m. – 8:35 a.m.
Open	2. An Investing Perspective on Artificial Intelligence (Tab J) - Dean Roney, Deputy Chief Investment Officer for Private Markets - Mike Zappert, Firm Partner, Head of Software and Enterprise Technology Growth Investing, TPG	8:35 a.m. – 9:35 a.m.
Open	3. Artificial Intelligence and the Legal and Fiduciary Perspective (Tab K) - Brad Stratton, Chairperson - Tedrick A. Housh, III, J.D., CIPP/US, CIPP/E, Partner, Lathrop GPM	9:35 a.m. – 10:35 a.m.
Open	Break	10:35 a.m. – 10:45 a.m.
Open	4. Board Development Roundtable - Brad Stratton, Chairperson	10:45 a.m. – 11:15 a.m.
Open	5. Economic Outlook, Geopolitics Influencing the Business Environment and Futurism and Future Business Trends (Tab L) - Brad Stratton, Chairperson - Chris Kuehl, Managing Director, Armada CI	11:15 a.m. – 12:15 p.m.
Open	6. Concluding Remarks - Brad Stratton, Chairperson	12:15 p.m. – 12:20 p.m.
Open	Lunch	12:20 p.m. – 1:20 p.m.
	Adjourn	

Next Meeting Dates: Thursday – Friday, November 20-21, 2025
Thursday - Friday, January 15-16, 2026